

EXHIBIT J

MIR Token Projections, September 2020.

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Daily trading volume (\$M)	1	5	10	100	1000	10000
Ecosystem revenue annual	1.095	5.475	10.95	109.5	1095	10950
MIR token revenue annual	0.1825	0.9125	1.825	18.25	182.5	1825
Implied MIR value	27.74	138.7	277.4	2774	27740	277400
MIR Token price	0.1387	0.6935	1.387	13.87	138.7	1387
<i>* All units in USD millions</i>						
DeFi Project Valuation Multiples (P/S)				Total supply	200	
	LUNA	17		Ecosystem take	0.003	
	YFI	20		MIR staker take	0.0005	
	BNT	22		P/S multiple	152	
	COMP	32				
	KNC	41				
	IDEX	46				
	BAL	56				
	REN	151				
	SNX	152				
	MKR	740				
	GNO	883				
	LRC	1361				
	CRV	1568				
	ZRX	1775				